

## Treasurer's Report 2015/2016

It is difficult to compare last year's returns with those of the year before because the 2014/15 figures were distorted with the movement of our investment funds from BMO to Tradex. If you strip out the investment numbers what you see is that revenue is down and expenses are up. In trying to establish a standard due date for annual members, those revenues dropped by almost \$1000 suggesting that upwards of 30 annual members enjoyed a fee furlough for the year. Given the state of affairs of the CIHS, anyone so affected who wants to redress arrears is certainly welcome to do so

The increase in expenses is largely due to the book project which has been partially funded by a generous grant from TD Bank but will require close to \$9000 from CIHS operating funds in addition to the \$5000 that has already been advanced to McGill University Press. Looking at our cash position, Running on Empty not only describes the book we will publish, it is getting perilously close to describing the CIHS as a Society. Our Corporate members, Pier 21 and IRCC, do keep us afloat for basic costs but it is you, the membership who finance our projects.

Mike has launched an appeal for additional support this year so that our work can continue uninterrupted. Returns from our Tradex investment are much stronger than what we gained when the funds were with BMO but they are still modest. Additional donor support will allow the Society to expand its activities in promoting a clear and accurate view of Canada's immigration history. Please remember, the Society will provide tax receipts for all donations .

<b>Revenue:</b>	<b>2014/15</b>	<b>2015/16</b>
CIC Corporate membership	\$2000	\$0
Pier 21 Corporate membership	\$5000	\$2500
Cash Receipts from the AGM	\$1400	\$1620
Regular memberships	\$1270	\$225
Bank Interest/refunds	\$88	\$104.50
Non-membership donations	\$200	\$5,800
Gunn Prize/auction receipts	\$3180	\$0
Redemption of BMO Investment	\$6844.40	\$0
Book sales	\$0	\$140
<b>Total</b>	<b>\$19,982.40</b>	<b>\$10,089.50</b>

## **Expenses**

Website management	\$1509	1189.59
Gunn Prize	\$0	\$0
Printing and postage Bulletin etc	\$443.70	\$1194.41
Travel / hospitality/honoraria	\$1193.74	\$1449.58
Supplies/stationery	\$246.02	\$360.42
AGM catering and hall rental	\$1678	\$1930
Equipment rentals etc (Post box)	\$194.36	\$221.48
Translation/editing	\$335.88	\$0
Catering Auction/fundraiser	\$432.95	\$0
Bank charges	\$95.50	\$112.01
Investment Tradex Bond Fund payment	\$10,000	\$0
<b>Total</b>	<b>\$16,133.25</b>	<b>\$6457.40</b>

Cash position on Sept. 30	\$13,150.12	\$16,782.22
Investment Account	\$9784.86	\$10,538.32
Total assets as of Sept 30	<b>\$22,934.98</b>	<b>\$27,320,54</b>

Raphael Girard  
Oct. 20,2016