

Canadian Immigration Historical Society

2024-2025 Treasurer's Report

SUMMARY

The Society's finances remain sound, though expenditures over the course of the year (\$10,686.16) did exceed revenues (\$7,404.07) by a significant margin, for a shortfall of just under \$3,300.00. This was offset by growth in the Society's investment account of \$3,600.00, resulting in a net gain of \$360.00 in assets.

Professional services relating to the Society's website was the Society's largest expense over the course of the year (20% of total expenditures).

Travel by society members accounted for approximately 18% of expenditures; this included travel for the commemorative activities related to the Kosovo movement.

The Molloy Bursary was awarded this year, although the Gunn Prize was not (10% of expenditures).

The publication and distribution of the Bulletin accounted for 4% of expenditures, while administrative expenses (office expenses plus bank charges) were responsible for 5% of the Society's spending.

INCOME

Membership: For the fiscal year ended April 30, 2024, the Society received a total of \$5,325.00 in membership dues. Income from individual membership dues (\$325.00) was down considerably from the previous year.

The society's dependence on the dues of our two institutional members (Pier 21 and IRCC) continues to be a risk, as they represent 94% of the Society's income from membership dues.

Charitable donations received: The Society was the beneficiary of a generous gift of \$2,000.00 from a family charity whose founder was a visa officer and member of the CIHS. Another member of the Society made a cash donation in the amount of \$100.00 in lieu of attendance at the Annual General Meeting and dinner.

Annual General Meeting proceeds: The Society held its Annual General Meeting in person on October 17, 2023. After having deducted expenses from the ticket sales for the evening, the Society incurred a net loss of \$120.93. A more complete breakdown of the AGM expenses is detailed later in the report.

EXPENDITURES

Professional fees related to the CIHS website: The total expenditure for website maintenance was \$2,135.70, although one of the quarterly invoices had not yet been received before fiscal year end. The total paid is less than that in previous years.

The cost associated with the Society's web presence is nonetheless a significant pressure, representing 20% of its expenditures for the fiscal year.

Bulletin printing and distribution: Expenses for three editions of the Bulletin were paid during the year, totaling \$407.61.

Gunn Prize and Molloy Bursary: There was no Gunn Prize awarded during the fiscal year. The Malloy Bursary (\$1,000.00) was awarded after consideration of entries by the committee.

Office expenses and bank charges: A total of \$770.79 was paid for office expenses (postage, stationery, post office box rental, etc.) and the sum of \$83.70 was charged by the Society's bank for its current account.

Grant in support of publication of Hearts of Freedom: As authorized by the Society's Board of Directors, a payment of \$1,800.00 was made in support of the publication of Hearts of Freedom. More specifically, the payment was intended to cover the costs of indexing the manuscript prior to printing.

Travel: A total of \$1,873.88 was paid for travel and accommodation in support of the Society's charitable goals. This included travel related to the commemoration of the 1999 Kosovo movement.

Kosovo movement commemoration: A contribution of \$1,000.00 towards the cost of the event was authorized by the Board and paid to the organizers. Flyers for the Kosovo commemoration were also printed at a cost of \$1,464.48. These were allocated as charitable expenses as they were directly related to the Society's support of the event. Including the cost of travel (G. Maffre), the total expenditure by the society in support of the event was \$3,565.48.

ASSETS

As of April 30, 2025, the Society held the following assets:

• Current bank account (Bank of Montreal)	\$4,575.81
• Tradex Bond Fund	\$18,796.14
• Tradex Equity Fund	\$18,682.54
TOTAL:	\$42,054.49

CORPORATE REGISTRATION

The Society's Annual Return for 2025 was filed with Corporations Canada on March 30, 2025. At that time, the membership of the Board of Directors was confirmed.

FILING OF CHARITABLE RETURN (2023-2024)

The Society's Charitable Return was filed electronically with the Canada Revenue Agency in advance of the deadline for doing so (one month following the fiscal year end).

ANNUAL GENERAL MEETING

The Society's Annual General Meeting was held on October 17, 2024, at the Royal Canadian Legion (Montgomery Branch). The cost of renting the venue for a non-profit was very reasonable (\$175.00) and the cost of catering for the event was \$1,130.00. This year, a sound system was rented for the event (\$71.89).

The Society also contributed to the travel and accommodation costs of one of the guest speakers (\$444.04).

The total cost of the event was therefore of \$1,820.93.

Ticket sales for the event recovered a total of \$1,700.00, for a net loss of \$120.93.

Tickets were payable online by way of electronic transfer, which was manageable given the relatively modest number involved.

SIGNIFICANT PRESSURES

Membership dues: As noted earlier, the amount received from individual dues was considerably less than in the previous year.

The Society received a total of \$5,000.00 from its two corporate members, but doubts remain as to the ongoing payment from IRCC.

The Society's current account at the Bank of Montreal has diminished by \$3,282.09 over the course of the financial year,

The two investment accounts were untouched over the course of the year and enjoyed a moderate gain in value (↑ \$3,639.38).

Don Cochrane
Treasurer
Canadian Immigration Historical Society

May 15, 2025