

For the second year in a row, financial returns show a significant gap between our expenditures and our revenues. On the positive side, membership revenues have been stable year to year as we did manage to obtain corporate donations from CIC and from Pathways to Prosperity at the University of Western Ontario. On the debit side, our expenses would have been closer to a balance with revenues except for an extraordinary expenditure of more than \$1700 for a research assistant who was engaged to organize the material for the IndoChina project. We may be able to recapture, some or all this money through our participation in the forthcoming IndoChina conference at York University in November.

Our cash position is still healthy at \$8537.77 on Sept. 30 although the invoices for the production of Bulletin 68 are yet to be paid. For the coming year, we need to rein in our expenditures or find ways to increase our revenue. CIC is in arrears in funding its 2013 corporate membership but we are optimistic that this will be rectified before year end. Although production and mailing costs for the Bulletin have been reduced, we have contracted for a Website Manager whose fees will have to be met through our membership revenues.

Revenue:	2012/3	2011/2
CIC Corporate membership	\$1000.	0
Pathways to Prosperity Sustaining Membership	\$750	\$750
Cash Receipts from the AGM	\$1080	\$1255
Regular memberships	\$1225	\$1275.
Bank Interest	\$0.93	\$1.07
Total	\$4055.93	\$3299.94
Expenses		
Printing and postage Bulletin 64	\$307.61	
Travel expenses Molloy Uganda lectures	\$795.20	
Printing Bulletin 65	\$172.55	
Supplies IndoChina project (Molloy)	\$136.36	
Departure Gift Elgee	\$20	

Business breakfast Pier 21 visitor (Girard)	\$61.74	
AGM catering and hall rental	\$1302.00	
Canada Post box rental (Girard)	\$194.36	
Printing and postage Bulletin 66	\$174.37	
Travel Molloy Indochina conf. prep	\$322.75	
Cheque stock purchase	\$124,55	
Projector rental AGM (molloy)	\$119.78	
New address stamp (Grand & Toy - Girard)	\$39.54	
Stationery &supplies (Maffre)	\$21.16	
Memory stick & Parking (Jensen)	\$22.37	
Printing and postage Bulletin 67	\$146.54	
Research Assistant (Roth)	\$1728,70	
Total	\$5689.28	\$4125.49
Cash position on Sept. 30	\$8537.71	\$10,996.67
Investment Account	\$6834.27	\$6827.46
Total assets as of Sept 30	\$15,371.98	\$17824.13

Raphael Girard

Oct. 23, 2013