

Treasurer's Report 2020/2021

Raph Girard

At fiscal year-end in April, returns showed a healthy flow of membership fees and donations while fixed overhead and expenditures for regular activities remained at about the same level of previous years. The sharp increase in debits in our last fiscal year reflected the Board's decision to deploy more of the CIHS operating revenue to investments to supplement the fund that will continue to finance the Gunn Prize and the new Molloy Bursary in future years. The launch of the fund-raising drive for the Molloy Bursary Fund toward the end of the fiscal year 2020/2021 produced some \$3,500 in donations, leaving the bulk of donations received to date to be reported with current fiscal year returns.

Because of pandemic restrictions, no "in person" annual general meeting was held during the year. The resulting need to meet virtually both for the AGM and the periodic Board meetings pushed up our IT costs substantially. In addition, due to a lack of qualified entries, no Gunn Prize was awarded. Our \$500 share of that prize was diverted to purchase books for the IRCC library.

To support the Hearts of Freedom oral history project at Carleton University, a \$500 donation was made, aggregated with an additional \$1000 from members which was then matched by the university on "Giving Tuesday" in December 2020. Due to our efforts, the project received \$3000.

The IRCC and Canadian Museum of Immigration at Pier 21 corporate memberships in the CIHS provide the fiscal stability that allows us to plan for the future programming of the Society. The museum's revenues were negatively impacted by the lockdowns in Nova Scotia yet skillful management enabled them to continue to support us. We are sincerely grateful to the museum and to IRCC and look forward to continuing to collaborate with both on the advancement of the immigration historical legacy.

CIHS Statement of Revenue and Expenditures

	2019/20	2020/2021
Revenue		
Corporate Membership dues Canadian Museum of Immigration at Pier 21	\$2,500	\$2,500
Proceeds from annual general meeting and dinner	\$1,735	\$0
Membership fee Immigration Refugees and Citizenship Canada	\$2,500	\$2,500
Receipted Cash donations from membership fees	\$1,150	\$1,175.10
Unreceipted cash revenue	\$390	\$0
Receipted cash donations	\$0	\$4,595
Laurier University share Gunn Prize	\$500	\$0
Royalty from Book sales McGill Press	\$727.94	\$202.75
Book sales CIHS publication <i>Running on Empty</i>	\$760	\$0
Total Revenue	\$10,262.94	\$10,972.85
Expenditures		
Bank Charges	\$90.98	\$76.80
McGill Queens University Press publication charges	\$1,458.63	\$0
Professional fees (website)	\$1,117.25	\$1,925.84
Travel (speakers and prize winner)	\$414.44	\$62
Hall rental and Catering Annual General Meeting	\$1,680	\$0
Essay prize	\$1,000	\$0
Printing and publishing CIHS Bulletin	\$1,249.05	\$1,107.53
Office expenses and supplies	\$254.10	\$353.93
Transfer to Investment Fund	\$0	\$7,675
Research for Lebanon project	\$0	\$1,500
Hospitality/memorial/ gifts	\$97	\$394.39
Donation to Hearts of Freedom project	\$0	\$1,500
Total Expenditures	\$7,362.65	\$14,595.49